



Stock Market Reacts to Job Market

The broken record for hiring continues: finding new employees is harder than ever.

According to Bloomberg News, 'US employment unexpectedly surged in September, illustrating a durable labor market and bolstering the case for another Federal Reserve interest rate hike.' Fortunately for those concerned with the rate increases, it appears that won't happen anytime soon. But the continued strength of the job market continues to challenge employers as they seek to hire great long-term assets for their teams. The positive indicators for the Minnesota economy from the Department of Employment and Economic Development (DEED) last week was that Minnesota gained 8,000 jobs in September and the labor force also grew for the seventh month in a row. **So the good news is that there were more workers hired last month and the bad news is that likely makes it even harder to fill that opening on your team.**



We recommend engaging a retained recruiting firm as a great way to cultivate the best candidates for your job so you find the person who not only has the skills needed but also fits your company's culture. **Our experience tells us the advantage of using a retained recruiter is the substantially reduced time it takes to put your new team member in place** (get that role filled ASAP!). As you can see on our website www.gierkejungbauer.com, we've helped several successful companies fill critical roles in 2023 and would love to share more about Gierke Jungbauer Human Capital's Retained Search practice.

Do you know of a leader who would like an HR expert on their team, but does not need them full-time? Our fractional HR team is ready to help. GJHC has fractional Human Resource professionals from **Generalist** to **Human Resources Director** who can ensure your team is feeling valued and not looking to what your competition is up to. We make sure you're compliant with the myriad of employment laws and providing great interactions for your team whether you have a handful of employees or more. Many of our clients find our HR Audit as a great way to evaluate what your business is doing well and what areas need improvement to reduce risk. Our HR Audit can happen typically within a week to give you the feedback you need to run a great team!

With the cooler air arriving in the area, we know that the calendar year is coming to a close. Set your team up for success for 2024 by talking to Gwen about how we can help you get the most from your team!

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**Fractional &
Interim Human
Resources**

Contact us today!

**Retained
Searches**

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